ORIENT VENTURE CAPITAL INC.

(the “Company”)

MANAGEMENT DISCUSSION AND ANALYSIS

FOR THE YEAR ENDED MARCH 31, 2012

The following Management Discussion and Analysis (“MD&A”) has been prepared by management as of May 10, 2012, should be read in conjunction with the audited financial statements of the Company together with the related notes thereto for the year ended March 31, 2012. The financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”). The affects of the transition to IFRS are discussed below under **changes in accounting policies including initial adoption**. All amounts are stated in Canadian dollars unless otherwise indicated.

FORWARD LOOKING STATEMENTS

This MD&A contains certain forward-looking information and statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions as at the date of this MD&A. The words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential”, “interprets”, “may”, “will” and similar expressions identify forward-looking statements. The forward-looking statements reflect the current beliefs of the management of the Company, and are based on currently available information. Readers are cautioned not to place undue reliance on these statements as they are subject to known and unknown risks, uncertainties and other factors, which could cause the actual results, performance, or achievements of the Company to differ materially from those expressed in, or implied by, such forward-looking statements. The Company assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason.

OVERVIEW

The Company was incorporated on February 27, 2007 under the laws of British Columbia, Canada. On September 5, 2007, the Company completed an Initial Public Offering (“IPO”) and its common shares were listed for trading on the TSX Venture Exchange (TSX-V) as a Capital Pool Corporation (“CPC”) as defined in the TSX-V Policy 2.4 *Capital Pool Companies* (“Policy 2.4”). As a result of the Company not completing a qualifying transaction within the 24 month period of listing, effective June 9, 2010, the Company’s common shares are transferred to the NEX board of the TSX Venture Exchange (“TSX-V”) under the symbol “OVC.H”. As at March 31, 2012, the Company had no business operations and its principal business activity is to identify and evaluate assets, properties or businesses that will meet the TSX-V requirements for re-activation of the Company’s listing on the TSX-V.

On January 28, 2011, the Company entered into a letter of intent with Hong Kong Moon Ring Limited (“HK Moon Ring”) and Shandong Longtai Fruits and Vegetables co., ltd. (“Shandong Longtai”), whereby the Company will acquire 100% shares of HK Moon Ring. HK Moon Ring holds a 63.88% equity interest in Shandong Longtai. In June 2011, the Company decided not to proceed with the transaction and thus terminated the letter of intent with HK Moon Ring and Shandong Longtai.

On January 31, 2012, the Company entered into a letter of intent with Virginia Energy Resources Inc. (“VAE”) to acquire certain mineral claims, referred to as the Hawk Ridge property, in Ungava Bay, Quebec. The acquisition is intended to constitute the Company’s Qualifying Transaction as defined under TSX-V Policy 2.4.

On March 29, 2012, the Company entered into a definitive option agreement with VAE and its wholly-owned subsidiary (collectively the “Optionors”) whereby Optionors granted the Company an option to acquire a 100% interest in the Hawk Ridge property by making staged payments totalling $2,000,000 in cash and $1,000,000 in common shares of the Company to VAE by December 31, 2013 as follows:

- Pay $500,000 in cash and $250,000 in shares at a price of $0.20 per share within five business day of TSX-V final approval of the Company's Qualifying Transaction;

- Pay $500,000 in cash and $250,000 in shares by December 31, 2012; and
- Pay $1,000,000 in cash and $500,000 in shares by December 31, 2013.

In addition, the Company may be required to issue such number of non-flow-through units (as defined below) equal to the expenses of a geophysical survey up to $600,000 at a price of $0.20 per non-flow-through unit. The cash payment of $1,000,000 due by December 31, 2013 will then be reduced by 20% of the geophysical survey costs paid by the Company.

The property is subject to a 3% net smelter returns royalty ("NSR").

Concurrent with the proposed Qualifying Transaction, the Company intends to complete a brokered financing of 11,200,000 flow-through units at a price of $0.22 per flow-through unit and a non-brokered financing of 12,750,000 non-flow-through units at a price of $0.20 per non-flow-through unit for gross proceeds of $5,014,000. Each flow-through unit is comprised of one flow-through common share and one-half of a share purchase warrant; each whole warrant entitles the holder to acquire one additional non-flow-through common share for a period of two years from the closing date of the financing at a price of $0.40 during the first year and at a price of $0.60 during the second year. The non-flow-through units have the same terms as the flow-through units except that the shares forming the units were non-flow-through shares.

On March 30, 2012, the Company entered into an Agency Agreement with PI Financial Corp. (the "Agent") whereby the Agent is engaged to offer 11,200,000 flow-through units at a price of $0.22 per flow-through unit for gross proceeds of $2,464,000. The Agent will receive a cash commission equal to 7% of the gross proceeds, be paid a corporate finance fee of $25,000 ($12,500 subsequently paid), and be reimbursed for its reasonable expenses and legal fees plus disbursements, estimated at $15,000 and be issued Agent's warrants equal to 7% of the flow-through units sold. Each agent's warrant will entitle the Agent to acquire one common share at a price of $0.22 per share exercisable for a period of two years from the closing date of the financing.

In connection with the transaction, the Company also entered into finder's fee agreements with a related party and a non-related party whereby the Company will pay a cash commission equal to 7% of the gross proceeds from the non-brokered financing and 1% of the gross proceeds from the brokered financing, issue 600,000 common shares and 100,000 finder's options as finder and advisory fees. Each finder's option will entitle the finder to acquire one common share at a price of $0.20 per share exercisable for a period of five years from the closing date of the financing. The finder's fee agreements are subject to the TSX-V approval.

Completion of the transaction is subject to a number of conditions, including but not limited to, the TSX-V acceptance of the acquisition, the TSX-V acceptance of a National Instrument 43-101 technical report prepared by a qualified independent consultant, and the completion of concurrent financings as described above. There is no assurance that the transaction will be completed as proposed or at all.

Hawk Ridge Property

The Hawk Ridge property is well situated on tidewater at Ungava Bay, Quebec. Santoy Resources Ltd., VAE's predecessor, acquired the property through a merger with Troymin Resources Ltd. in 2003. The property is located near the northern end of the Labrador Trough (New Quebec Orogen), an Early to Middle Proterozoic folded volcanic-sedimentary sequence intruded by gabbro, pyroxenite and peridotite sills. The target on the property is massive and disseminated, magmatic Cu-Ni sulphide deposits similar to the Raglan Mine in the Cape Smith (Ungava) fold belt to the north, and the Thompson nickel belt of Manitoba. On the adjoining Hopes Advance iron property, Oceanic Iron Ore Corp has defined a very large iron resource, and has begun a pre-feasibility study for a mine, metallurgical facility and deep water port adjacent to the Hawk Ridge property.

A substantial amount of drilling has been completed on the Hawk Ridge property since the early 1960s. Both high-grade massive sulphide and lower grade disseminated mineralization has been discovered in trenches and drill holes. Minor past high-grade production is reported to have taken place from the Pio Lake deposit in the early 1980s. Twelve deposits and numerous other targets have been identified on the property including the Hopes Advance North, Main, and Middle zones; Mac I and II; Pingo; Gamma; Pio East and West zones; and the Gabbro zone.

The property has over $2,700,000 in excess assessment credits and is expected to remain in good standing for many years. Work in this part of Quebec qualifies for a refundable tax credit of up to 51% of exploration costs.

Qualified person

The technical contents in this document have been reviewed and approved by Michael S. Cathro, P.Geo., a qualified person as defined by National Instrument (NI) 43-101.

SELECTED ANNUAL INFORMATION

The following table sets out selected financial information for the Company which has been derived from the Company's audited financial statements for the fiscal years ended March 31, 2012, 2011 and 2010. A summary of the impact of the transition from Canadian Generally Accepted Accounting Principles ("Canadian GAAP") to IFRS is explained in note 15 to the audited financial statements for the year ended March 31, 2012.

	Fiscal 2012 ($)	**Fiscal 2011** ($)	**Fiscal 2011** ($)	**Fiscal 2010** ($)
Accounting principle used	IFRS	IFRS	GAAP	GAAP
Revenues	-	-	-	-
Income (loss) from continuing operations	45,676	(66,567)	(66,567)	(259,585)
Net income (loss)	45,676	(66,567)	(66,567)	(259,585)
Income (loss) from continuing operations per share - basic and diluted	0.01	(0.02)	(0.02)	(0.05)
Net loss (loss) per share - basic and diluted	0.01	(0.02)	(0.02)	(0.05)
Total assets	266,400	43,931	43,931	36,720
Total long-term liabilities	-	-	-	-
Dividends	-	-	-	-

Factors That Affect the Comparability of the Annual Financial Data Disclosed Above

Net income (loss) for the years ended March 31, 2012, 2011 and 2010 were $45,676, ($66,567), and ($259,585), respectively. The significant loss in fiscal 2010 is mainly attributable to expenses related to a previously proposed qualifying transaction. The income in fiscal 2012 is mainly due to gains of 119,968 (2011 - $nil, 2010 - $nil) from a non-refundable deposit forfeited from a previously proposed qualifying transaction and from extinguishment of a portion of its trade payable through debt settlement agreements with its creditors. The total assets have increased in fiscal 2012 due to share subscription proceeds received from a financing completed subsequently to March 31, 2012.

DISCUSSION OF OPERATIONS

The Company is currently in the process of identifying business opportunities and has no active business operations. During the year ended March 31, 2012, the Company reported a net income of $45,676 compared to a net loss of $66,567 incurred in the year ended March 31, 2011. The income in 2012 relates primarily to general operating expenses of $74,292 (2011 - $66,567), mitigated by a gain of $40,752 (2011 - $nil) from a non-refundable deposit forfeited from a previously proposed qualifying transaction and a gain of $79,216 (2011 - $nil) from extinguishment of a portion of its trade payable through debt settlement agreements with its creditors. Some of the significant general operating expense items are summarized as follows:

- Accounting and audit of $12,992 (2011 - $17,186) have decreased from 2011 due to the Company's effort to streamline accounting functions and processes.
- Interest expenses of $14,534 (2011 - $22,996) include interest on loans payable and loans from related parties and interest on outstanding trade payables. The interest is lower in 2012 because the Company has settled most of its trade payables at agreed amounts.
- Transfer agent and filing fees of $17,175 (2011 - $9,406) have increased from 2011 due to increased activities related to the proposed qualifying transaction.
- Travel and promotion of $11,254 (2011 - $nil) have increased during the current year due to increased activities related to the proposed qualifying transaction.

SUMMARY OF QUARTERLY RESULTS

The following table sets forth selected unaudited financial information for the Company's eight most recent quarters ending with the last quarter for the three months ending on March 31, 2012. The financial data presented below for each of the 2011 quarters have been restated to reflect accounting policies consistent with IFRS. The affects of the transition to IFRS are discussed below under **changes in accounting policies including initial adoption**. The adoption of IFRS has not resulted in changes to the Company's net and comprehensive loss for each of the 2011 quarters reported under the Canadian GAAP.

	For the Three Months Ending							
	Fiscal 2012				**Fiscal 2011**			
	Mar. 31, 2012	**Dec. 31, 2011**	**Sept. 30, 2011**	**Jun. 30, 2011**	**Mar. 31, 2011**	**Dec. 31, 2010**	**Sept 30, 2010**	**Jun 30, 2010**
	($)	**($)**	**($)**	**($)**	**($)**	**($)**	**($)**	**($)**
Accounting principle used	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS	IFRS
Total revenues	-	-	-	-	-	-	-	-
Income (loss) from continuing operations	76,954	(7,726)	(18,297)	(5,255)	(20,846)	(13,772)	(30,977)	(972)
Net income (loss)	76,954	(7,726)	(18,297)	(5,255)	(20,846)	(13,772)	(30,977)	(972)
Income (loss) from continuing operations per share - basic and diluted	0.02	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)
Net income (loss) per share - basic and diluted	0.02	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.00)

FOURTH QUARTER

In the fourth quarter ended March 31, 2012, the Company incurred a net income of $76,954 (2011 - a loss of $20,846). The current period's income was mainly related to general operating expenses of $43,014 (2011 - $20,846), mitigated by a gain of $40,752 (2011 - $nil) from a non-refundable deposit forfeited from a previously proposed qualifying transaction and a gain of $79,216 (2011 - $nil) from extinguishment of a portion of its trade payable through debt settlement agreements with its creditors. Factors affecting the income for the current quarter are similar to those explained under the "Discussion of Operations" Section.

LIQUIDITY AND CAPITAL RESOURCES

As at March 31, 2012, the Company had a cash balance of $249,421 compared to a cash balance of $42,531 as at March 31, 2011. The Company had a working capital deficiency of $66,111 as at March 31, 2012 compared to the working capital deficiency of $357,287 as at March 31, 2011. During the year ended March 31, 2012, the Company received $245,500 of share subscription proceeds from an equity financing subsequently completed on April 4, 2012.

At present, the Company does not have sufficient capital resources to meet its anticipated capital requirements for the next 12 months. Currently, the Company is in the process of completing its Qualifying Transaction by acquiring a 100% interest in VAE's Hawk Ridge copper-nickel-PGM property in Ungava Bay, Quebec. The Company intends to complete concurrent financings of $5,014,000.

Going Concern

At present, the Company's operations do not generate cash flow and its financial success is dependent on management's ability to continue to raise adequate financing on reasonable terms and to commence profitable operations in the future. Although the Company has been successful in the past in obtaining financing, there is no assurance that it will be able to obtain adequate financing in which case the Company may be unable to meet its obligations. The aforementioned factors indicate the existence of a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern. Should the Company be unable to realize its assets and discharge its liabilities in the normal course of business, the net realizable value of its assets may be materially less than the amounts recorded on the balance sheets. The Company's financial statements do not include adjustments that would be necessary should the Company be unable to continue as a going concern. These adjustments could be material.

OFF-BALANCE SHEET ARRANGEMENTS

The Company does not have any off-balance sheet arrangements.

RELATED PARTY TRANSACTIONS

As at March 31, 2012, included in trade and other payables was $11,508 (March 31, 2011 - $6,132, April 1, 2010 - $840) owed to a company controlled by the CEO of the Company for office administration services rendered to the Company and is unsecured, non-interest bearing, and has no specific terms of repayment. The Company also had $90,000 of loans from a company controlled the CEO of the Company and the President of the Company. The loans are unsecured, bear interest at 8% per annum and payable on or before the earlier of (1) October 1, 2012 or (2) when the Company completes an equity financing. As at March 31, 2012, the Company has accrued $18,239 of interests on the loans.

Key management includes directors (executive and non-executive) of the Company. There are no short-term employee benefits and share-based payments paid or payable to key management personnel during the years ended March 31, 2012 and 2011.

The Company entered into the following related party transactions during the year ended March 31, 2012:

a) Incurred office administration fees of $4,800 (2011 - $4,800) to a company controlled by the CEO of the Company for administration services provided.
b) Accrued interest expense of $7,300 (2011 - $7,300) on loans from the President of the Company and a company controlled by the CEO of the Company.

In connection with the proposed Qualifying Transaction and concurrent financing, on January 31, 2012, the Company entered into an agreement with Urban Select Capital Corporation ("Urban Select"), a company with a CEO in common with the Company, whereby the Company agreed to pay a cash commission equal to 7% of the gross proceeds from the non-brokered financing and 1% of the gross proceeds from the brokered financing, issue 500,000 common shares and 100,000 finder's options as finder and advisory fees. Each finder's option will entitle Urban Select to acquire one common share at a price of $0.20 per share exercisable for a period of five years from the closing date of the financing. The finder's fee agreement is subject to the TSX-V approval.

These transactions with related parties were in the normal course of operations and were measured at the exchange value, which represented the amount of consideration established and agreed to by the related parties.

SUMMARY OF OUTSTANDING SHARE DATA

The Company's issued and outstanding share capital as at the date of this report is as follows:

(1) Authorized: Unlimited number of common shares without par value and unlimited number of non-voting, non-participating, non-cumulative preferred shares without par value issuable in series
(2) As at May 10, 2012, the Company has 9,560,790 common shares and 420,000 options issued and outstanding.

CRITICAL ACCOUNTING ESTIMATES

The preparation of the financial statements in accordance with IFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from these estimates. Significant areas requiring the use of management estimates include:

(i) The determination of the fair value of stock options or warrants using stock pricing models, require the input of highly subjective assumptions, including the expected price volatility. Changes in the subjective input assumptions could materially affect the fair value estimate; therefore the existing models do not necessarily provide a reliable single measure of the fair value of the Company's stock options and warrants.
(ii) The determination of deferred income tax assets or liabilities requires subjective assumptions regarding future income tax rates and the likelihood of utilizing tax carry-forwards. Changes in these assumptions could materially affect the recorded amounts, and therefore do not necessarily provide certainty as to their recorded values.
(iii) The assessment of the Company's ability to continue as a going concern involves judgment regarding future funding available for its exploration projects and working capital requirements.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

FINANCIAL INSTRUMENTS

The Company classified cash as loans and receivables, and trade and other payables, loans payable and loans from related parties as other financial liabilities. The carrying amount of financial assets and liabilities carried at amortized cost is a reasonable approximation of fair value due to the relatively short period to maturity of these financial instruments.

Fair value

CICA Handbook Section 3862 "Financial Instruments – disclosures" establishes a fair value hierarchy that prioritizes the inputs used to measure fair value as follows:

Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;
Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly; and
Level 3 – inputs for the asset or liability that are not based on observable market data.

The carrying values of receivables, accounts payable and accrued liabilities, and due to related parties approximate their fair values due to the relatively short period to maturity of these financial instruments.

The Company's financial instruments are measured at amortized cost on the statement of financial position.

Financial risk management

The Company's financial risks arising from its financial instruments are credit risk, liquidity risk, and interest rate risk. The Company's exposures to these risks and the policies on how to mitigate these risks are set out below. Management manages and monitors these exposures to ensure appropriate measures are implemented on a timely and effective manner.

Credit risk

Credit risk is the risk of potential loss to the Company if the counter party to a financial instrument fails to meet its contractual obligations. The credit risk of the Company is associated with cash and sales tax recoverable. The credit risk with respect to its cash is minimal as they are held with a high-credit quality financial institution. Management does not expect these counterparties to fail to meet their obligations.

Liquidity risk

Liquidity risk is the risk that the Company will not meet its obligations associated with its financial liabilities as they fall due. As at March 31, 2012, the Company had a working capital deficiency of $66,111. All of the Company's financial liabilities are classified as current. The Company is currently in the process of completing its Qualifying Transaction and concurrent financings. The directors of the Company will continue to provide financial supports to the Company's operations.

The sources of funds provided to the Company in the past two years are through issuance of capital stock and related party advances. Despite previous success in acquiring these financings, there is no guarantee of obtaining future financings.

Interest rate risk

The Company is exposed to interest rate risk to the extent that the cash maintained at the financial institutions. The interest rate risks on cash are not considered significant due to their short-term nature. Loans payable and loans from related parties bear a fix interest rate at 8% per annum and thus are not subject to interest rate risk.

CHANGES IN ACCOUNTING POLICIES INCLUDING INITIAL ADOPTION

As a result of the Accounting Standards Board of Canada's decision to adopt IFRS for publicly accountable entities for financial reporting periods beginning on or after January 1, 2011, the Company has adopted IFRS in its financial statements for the year ending March 31, 2012, making them the first annual financial statements of the Company under IFRS. The Company previously applied the available standards under Canadian GAAP that were issued by the Accounting Standards Board of Canada. An explanation of how the transition from Canadian GAAP to IFRS has affected the Company's financial position and financial performance and cash flows is set out in note 15 to the financial statements.

The accounting policies set out in note 3 to the audited financial statements have been applied in preparing the Company's financial statements for the year ended March 31, 2012, the comparative information presented in these financial statements for the year ended March 31, 2011 and in the preparation of an opening IFRS statement of financial position at April 1, 2010 (the Company's date of transition).

IFRS initial elections upon adoption

IFRS 1 *First-time Adoption of International Financial Reporting Standards* generally requires that first-time adopters retrospectively apply all effective IFRS standards and interpretations in effect as at the reporting date. IFRS 1 also provides for certain optional exemptions and certain mandatory exceptions to this general principle. The IFRS 1 applicable exemptions and exceptions applied in the conversion from Canadian GAAP to IFRS are as follows:

i) Share-based payment transactions

The Company has elected under IFRS 1 to not apply IFRS 2 *Share-based Payment* to equity instruments granted on or before November 7, 2002 or to instruments that were granted subsequent to November 7, 2002 and vested prior o the date of transition to IFRS. As a result of this exemption, the Company was only required to calculate the impact of any share-based payments that were unvested at April 1, 2010.

ii) Estimates

The estimates previously made by the Company under Canadian GAAP were not revised for the application of IFRS except where necessary to reflect any difference in accounting policy or where there was objective evidence that those estimates were in error. As a result, the Company has not used hindsight to create or revise estimates.

<u>Adjustments on transition to to IFRS</u>

IFRS has many similarities with Canadian GAAP as it is based on a similar conceptual framework. However, there are differences with regard to recognition, measurement and disclosure. While adoption of IFRS did not change the Company's cash flows and statements of comprehensive loss, it resulted in changes to the Company's statements of financial position as set out below.

(a) Share-based payment

The Company has elected under IFRS 1 to apply the provision of IFRS 2 only to all outstanding stock options that were unvested prior to April 1, 2010. The Company had no options that were unvested on the date of transition.

Under Canadian GAAP, the Company's policy was to leave the value recorded for expired, unexercised stock options and warrants to contributed surplus. On transition to IFRS the Company elected to change its accounting policy for the treatment of share-based payments whereby amounts recorded for cancelled or expired unexercised stock options are transferred to deficit. The change has resulted $6,956 being transferred from contributed surplus to deficit on the date of transition. No options were cancelled or expired during the year ended March 31, 2011.

A reconciliation of the above noted changes is included in the Note 15 to the financial statements of the Company for the year ended March 31, 2012.

New accounting pronouncements

i) Amendments to IFRS 7 *Financial Instruments: Disclosures* have been issued to require additional disclosures in respect of risk exposures arising from transferred financial assets. The amendments are applicable for annual periods beginning on or after July 1, 2011, with early adoption permitted.

ii) Amendments to IAS 12 *Income Taxes* have been issued to introduce an exception to the existing principle for the measurement of deferred tax assets or liabilities arising on investment property measured at fair value. The amendments are applicable for annual periods beginning on or after January 1, 2012, with early adoption permitted.

iii) New standard IFRS 13 *Fair Value Measurement* (IFRS 13) has been issued to provide a single source of guidance on how to measure fair value where its use is already required or permitted by other IFRS and enhances disclosure requirements for information about fair value measurements. IFRS 13 is effective for annual periods beginning on or after January 1, 2013, with early adoption permitted.

iv) Amendments to IAS 32 *Financial Instruments: Presentation* have been issued to clarify requirements for offsetting of financial assets and financials liabilities. The amendments are applicable for annual periods beginning on or after January 1, 2014, with early adoption permitted.

v) New standard IFRS 9 *Financial Instruments* (IFRS 9) has been issued by IASB to replace IAS 39 *Financial Instruments: Recognition and Measurement*. IFRS 9 has two measurement categories: amortized cost and fair value. IFRS 9 is effective for annual periods beginning on or after January 1, 2015, with early adoption permitted.

The Company has not early adopted these revised standards and is currently assessing the impact of these standards on the Company's financial statements.

Comparative Figures

Certain comparative figures have been reclassified to conform to the current period's presentation.

OUTLOOK

Upon completion of the Qualifying Transaction, the Company is expected to cease being a capital pool company and anticipates that it will graduate from the NEX board and will be listed as a Tier 2 mining issuer on the TSX-V. The Company also expects that it will be engaged in the acquisition, exploration, and development of mineral properties.

ADDITIONAL INFORMATION

Additional information concerning the Company and its operations is available on SEDAR at www.sedar.com.

APPROVAL

The Board of Directors of Orient Venture Capital Inc. has approved the contents of this management discussion and analysis on May 10, 2012. A copy of this MD&A together with the Company's audited financial statements for the year ended March 31, 2012 will be provided to anyone who requests it.